

Senate File 119 - Introduced

SENATE FILE 119

BY KAPUCIAN

A BILL FOR

1 An Act relating to the advertisement of corn suitability
2 ratings by persons engaged in transactions involving the
3 transfer of real estate suitable for crop cultivation, and
4 including penalties.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 543B.60B Required disclosure —
2 advertising agricultural land using corn suitability ratings.

3 1. This section applies to any person advertising a
4 transaction involving real estate using broadcast media, print
5 media, or the internet, if the real estate may be used for
6 the cultivation of a crop as defined in section 202.1. The
7 person shall not refer to the real estate's corn suitability
8 rating calculated using the methodology recognized by Iowa
9 state university in 2013, unless the person also discloses the
10 real estate's corn suitability rating calculated using the
11 methodology recognized by Iowa state university prior to 2013.

12 2. Notwithstanding section 543B.48, the commission may
13 impose, assess, and collect a civil penalty of not more than
14 one hundred dollars for a violation of subsection 1.

15 3. This section is repealed on June 30, 2015.

16

EXPLANATION

17 This bill applies to a person who engages in a transaction
18 involving the sale, exchange, purchase, or rental of cropland
19 using broadcast media, print media, or the internet. The bill
20 provides that when a person advertises the cropland's newest
21 corn suitability rating (CSR2), the person must also state
22 its corn suitability rating (CSR) using the methodology
23 recognized by Iowa state university prior to 2013. CSR was
24 originally developed by Iowa state university (ISU) during
25 the 1970s as an index to rate different types of soils for
26 potential row-crop productivity. ISU is in the process of
27 officially recognizing CSR2, a new version of the index.

28 The commission is authorized to impose a civil penalty of not
29 more than \$100 to be assessed against a person who violates the
30 bill's provisions.

31 The bill's provisions are repealed on June 30, 2015.